

## **ILT Education strengthens its position in the UK market and expands into the school segment through the acquisition of Giglets Education.**

18 March 2022

ILT Education (“ILT”) - the leading Nordic EdTech player, has completed the acquisition of the Scottish Edtech company Giglets Education. (“Giglets”).

Giglets is the leading literacy development SaaS platform targeted towards K-12 education in Scotland and Wales, with a growing position in England and Ireland. Similar to ILT, Giglets is a leader in the development of innovative EdTech tools that facilitate learning within multilingual environments. This acquisition complements ILT’s current offering towards nurseries (Polylino), and ILT is now able to offer additional innovative products targeted at educators and pupils at primary schools across the United Kingdom.

Giglets was founded in 2011 with a mission to supply world class literacy development resources for educators and learners alike, through low-cost, scalable and cloud-based platforms. The company has since established itself as the leading provider of these services within Scotland and Wales. At its core, Giglets aims to encourage, support and develop independence in reading for all pupils alike.

ILT aims to accelerate the growth journey of Giglets, both within and outside of the UK. The continued growth journey of Giglets will be further supported by ILT’s expertise with expanding into new markets combined with their product and market know-how.

Jakob Skogholm, CEO of ILT Education states: “This acquisition marks an important milestone in ILT’s internationalisation, particularly in the sizable and attractive UK market. We have been impressed by Giglets’ people, culture and products. By joining forces with Giglets, we will be able to provide a broader and stronger suite of products towards a wider group of pupils and educators, further strengthening our mission to improve literacy and promote multilingualism across the world”.

Craig Johnstone, CEO and Founder of Giglets: “Giglets becoming part of the ILT Education family is recognition of the robust and profitable business we’ve been to create over the last 10 years. This private equity backed acquisition comes as we look to accelerate our growth across the UK, Ireland and internationally and at a time when the EdTech market has never been more

buoyant. I look forward to continuing to lead the business in the next phase of our growth journey, whilst remaining focused on delivering world-class teaching and learning experiences for our customers and users.”

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About ILT Education AB

ILT Education is the leading EdTech company in the Nordics, and is expanding globally. We offer EdTech services that make a true impact to educational institutions, from preschools all the way up to adult education. Drive, knowledge and a desire to develop are our strengths. We're optimistic, open to challenges and believe that everyone has the right to an equal education.

